

Consolidated Balance Sheets

(¥Million)

| Fiscal Year | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| <Assets> | | | | | | | | | | | | | | | |
| Current Assets | | | | | | | | | | | | | | | |
| Cash & Deposits | 11,039 | 10,255 | 10,013 | 10,039 | 5,077 | 3,816 | 3,352 | 4,233 | 3,203 | 3,288 | 2,299 | 3,030 | 3,965 | 3,306 | 5,961 |
| Trade Notes & Accounts Receivable | 11,610 | 11,634 | 10,397 | 11,250 | 11,732 | 10,116 | 8,445 | 8,299 | 9,837 | 11,302 | 13,432 | 13,124 | 10,174 | 12,463 | 17,113 |
| Marketable Securities | 2,287 | 2,239 | 2,070 | 2,128 | 99 | - | - | 517 | 53 | - | 111 | - | - | - | - |
| Inventories | 2,277 | 2,247 | 2,045 | 2,816 | 2,802 | 3,248 | 2,596 | 2,772 | 2,894 | 3,826 | 4,220 | 5,966 | 5,264 | 5,094 | 10,433 |
| Deferred tax assets-current | - | - | - | 192 | 92 | 162 | 161 | 243 | 205 | 215 | 205 | 607 | 633 | 772 | 410 |
| Others | 187 | 514 | 387 | 616 | 440 | 608 | 558 | 452 | 565 | 704 | 438 | 620 | 428 | 497 | 2,447 |
| Less : Allowance for Doubtful Accounts | △ 90 | △ 460 | △ 65 | △ 68 | △ 48 | △ 65 | △ 43 | △ 21 | △ 39 | △ 34 | △ 45 | △ 38 | △ 33 | △ 49 | △ 38 |
| Total Current Assets | 27,311 | 26,430 | 24,849 | 26,975 | 20,196 | 17,886 | 15,070 | 16,497 | 16,720 | 19,302 | 20,662 | 23,311 | 20,432 | 22,084 | 36,328 |
| Fixed Assets | | | | | | | | | | | | | | | |
| Tangible Fixed Assets | 19,956 | 20,007 | 19,539 | 20,963 | 22,351 | 21,688 | 21,274 | 20,518 | 21,074 | 17,191 | 17,431 | 17,850 | 16,982 | 17,250 | 21,231 |
| Intangible Fixed Assets | 130 | 139 | 125 | 133 | 115 | 116 | 117 | 107 | 124 | 293 | 254 | 222 | 923 | 801 | 1,137 |
| Consolidation Adjust Account | - | - | - | 1 | 1 | 6 | 4 | 2 | 6 | - | - | - | - | - | - |
| Investments & Others | 6,505 | 6,483 | 6,133 | 5,637 | 7,735 | 7,358 | 6,435 | 9,732 | 8,170 | 9,124 | 7,818 | 6,040 | 5,014 | 5,364 | 4,996 |
| Deferred tax assets-non current | - | - | - | 403 | 1,088 | 1,265 | 1,779 | 468 | 462 | 132 | 79 | 1,364 | 1,490 | 452 | 301 |
| Less : Allowance for Doubtful Accounts | △ 364 | △ 27 | △ 21 | △ 21 | △ 82 | △ 85 | △ 95 | △ 55 | △ 57 | △ 58 | △ 58 | △ 93 | △ 26 | △ 13 | △ 13 |
| Total Fixed Assets | 26,228 | 26,602 | 25,775 | 27,118 | 31,210 | 30,350 | 29,515 | 30,773 | 30,882 | 26,684 | 25,525 | 25,384 | 24,385 | 23,855 | 27,654 |
| Consolidation Adjust Account | 2 | 1 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Foreign Currency Translation Adjustments | 324 | 293 | 566 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Assets | 53,866 | 53,327 | 51,191 | 54,727 | 51,406 | 48,237 | 44,586 | 47,271 | 47,603 | 45,986 | 46,188 | 48,696 | 44,818 | 45,939 | 63,983 |
| <Liabilities & Shareholders' Equity> | | | | | | | | | | | | | | | |
| Current Liabilities | | | | | | | | | | | | | | | |
| Trade Notes & Accounts Payable | 6,730 | 6,536 | 5,110 | 4,979 | 4,768 | 3,644 | 3,691 | 4,050 | 4,846 | 5,694 | 6,154 | 6,913 | 4,615 | 4,486 | 8,787 |
| Short-Term Debt | 8,486 | 9,275 | 9,330 | 11,056 | 10,620 | 10,685 | 7,843 | 7,334 | 7,139 | 8,661 | 5,650 | 7,140 | 7,455 | 7,213 | 17,869 |
| Convertible Bond Due within One Year | - | - | - | - | 3,769 | - | - | - | - | - | - | - | - | - | - |
| Lease Obligations | - | - | - | - | - | - | - | - | - | - | - | - | 36 | 37 | 36 |
| Accrued Income Taxes | 574 | 585 | 40 | 736 | 49 | 41 | 324 | 679 | 296 | 376 | 551 | 112 | 91 | 101 | 411 |
| Deferred tax liabilities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 48 |
| Allowance for Directors' Bonuses | - | - | - | - | - | - | - | - | - | - | 26 | 30 | - | 29 | 66 |
| Others | 906 | 1,155 | 1,438 | 2,040 | 2,289 | 1,508 | 1,516 | 1,339 | 1,712 | 2,099 | 1,887 | 2,186 | 1,402 | 1,786 | 3,430 |
| Total Current Liabilities | 17,149 | 18,008 | 15,919 | 18,811 | 21,497 | 15,880 | 13,376 | 13,404 | 13,995 | 16,831 | 14,270 | 16,382 | 13,601 | 13,655 | 30,650 |
| Long-Term Liabilities | | | | | | | | | | | | | | | |
| Convertible Bond | 5,000 | 4,300 | 4,003 | 3,769 | - | - | - | - | - | - | - | - | - | - | - |
| Long-Term Debt over One Year | 1,760 | 953 | 1,113 | 1,192 | 1,091 | 4,769 | 4,107 | 3,491 | 3,027 | 132 | 1,945 | 1,525 | 1,393 | 1,143 | 555 |
| Lease Obligations | - | - | - | - | - | - | - | - | - | - | - | - | 317 | 328 | 612 |
| Deposits on Contract | 3,401 | 2,900 | 2,719 | 2,561 | 2,299 | 2,097 | 1,928 | 1,818 | 1,739 | 1,672 | 1,520 | 1,371 | 1,233 | 1,170 | 1,128 |
| Deferred tax liabilities-non current | - | - | - | - | - | 20 | 1 | - | - | 361 | 60 | 3 | 19 | 53 | 229 |
| Allowance for Employee Retirement Benefits | - | - | - | - | 92 | 89 | 135 | 312 | 165 | 283 | 366 | 429 | 539 | 665 | 772 |
| Allowance for Director and Corporate Auditor Retirement Benefits | - | 286 | 586 | 612 | 644 | 672 | 638 | 664 | 672 | 711 | 737 | 292 | 336 | 370 | 418 |
| Asset retirement obligations | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 44 |
| Consolidation Adjust Account | - | - | - | - | - | - | - | - | - | 0 | - | - | - | - | - |
| Negative Goodwill | - | - | - | - | - | - | - | - | - | - | 1 | - | - | - | - |
| Others | 47 | 117 | 34 | 47 | - | - | - | - | - | 4 | - | 118 | 197 | 234 | 258 |
| Total Long-Term Liabilities | 10,208 | 8,557 | 8,458 | 8,183 | 4,127 | 7,649 | 6,811 | 6,287 | 5,605 | 3,166 | 4,632 | 3,739 | 4,037 | 3,967 | 4,019 |
| Total Liabilities | 27,358 | 26,566 | 24,377 | 26,995 | 25,624 | 23,529 | 20,188 | 19,691 | 19,601 | 19,997 | 18,902 | 20,122 | 17,638 | 17,622 | 34,669 |
| Minority Shareholders' Interests | | | | | | | | | | | | | | | |
| | - | - | 43 | 686 | 702 | 664 | 638 | 675 | 526 | 555 | - | - | - | - | - |
| <Shareholders' Equity> | | | | | | | | | | | | | | | |
| Common stock | 10,012 | 10,012 | 10,012 | 10,012 | 10,012 | 10,012 | 10,012 | 10,012 | 10,012 | 10,012 | - | - | - | - | - |
| Capital surplus | 9,744 | 9,744 | 9,744 | 9,744 | 9,744 | 9,744 | 9,744 | 9,744 | 9,744 | 9,744 | - | - | - | - | - |
| Legal Reserve | 381 | 410 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Retained Earnings | 6,371 | 6,593 | 7,013 | 7,288 | 7,236 | 6,266 | 5,513 | 6,440 | 7,412 | 4,721 | - | - | - | - | - |
| Unrealized holding gain (loss) on securities | - | - | - | - | △ 1,349 | △ 1,494 | △ 1,136 | 1,179 | 826 | 1,478 | - | - | - | - | - |
| Foreign Currency Translation Adjustment | - | - | - | - | △ 564 | △ 485 | △ 346 | △ 441 | △ 483 | △ 480 | - | - | - | - | - |
| Treasury Stock | △ 1 | △ 0 | △ 0 | △ 0 | △ 0 | △ 0 | △ 27 | △ 30 | △ 37 | △ 44 | - | - | - | - | - |
| Total Shareholders' Equity | 26,508 | 26,760 | 26,771 | 27,045 | 25,079 | 24,042 | 23,759 | 26,905 | 27,475 | 25,433 | - | - | - | - | - |
| Total Liabilities & Minority Shareholders' Interests & Shareholders' Equity | 53,866 | 53,327 | 51,191 | 54,727 | 51,406 | 48,237 | 44,586 | 47,271 | 47,603 | 45,986 | - | - | - | - | - |
| <Net Assets> | | | | | | | | | | | | | | | |
| Common stock | - | - | - | - | - | - | - | - | - | - | 10,012 | 10,012 | 10,012 | 10,012 | 10,012 |
| Capital surplus | - | - | - | - | - | - | - | - | - | - | 9,744 | 9,744 | 9,744 | 9,744 | 9,744 |
| Retained Earnings | - | - | - | - | - | - | - | - | - | - | 6,273 | 8,490 | 7,601 | 8,241 | 9,267 |
| Treasury Stock | - | - | - | - | - | - | - | - | - | - | △ 51 | △ 56 | △ 58 | △ 60 | △ 61 |
| Total Shareholders' Equity | - | - | - | - | - | - | - | - | - | - | - | - | - | 27,938 | 28,962 |
| Accumulated Other Comprehensive Income | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Unrealized holding gain (loss) on securities | - | - | - | - | - | - | - | - | - | - | 1,119 | △ 16 | △ 385 | 78 | 182 |
| Gain and Loss on Deferred Hedges | - | - | - | - | - | - | - | - | - | - | △ 0 | △ 4 | 0 | 0 | 0 |
| Foreign Currency Translation Adjustment | - | - | - | - | - | - | - | - | - | - | △ 441 | △ 519 | △ 644 | △ 729 | △ 1,165 |
| Total Accumulated Other Comprehensive Income | - | - | - | - | - | - | - | - | - | - | - | - | - | △ 650 | △ 983 |
| Minority Shareholders' Interests | - | - | - | - | - | - | - | - | - | - | 628 | 920 | 908 | 1,028 | 1,334 |
| Total Net Assets | - | - | - | - | - | - | - | - | - | - | 27,285 | 28,573 | 27,179 | 28,316 | 29,313 |
| Total Liabilities & Net Assets | - | - | - | - | - | - | - | - | - | - | 46,188 | 48,696 | 44,818 | 45,939 | 63,983 |