

Consolidated Financial Results Highlights
for the Third Quarter of the Fiscal Year ending March 31, 2015
[Japanese GAAP]



January 30, 2015

Company Name: HARIMA CHEMICALS GROUP, INC.
 Code Number: 4410
 (URL: <http://www.harima.co.jp>)
 Stock Exchange Listing: Tokyo Stock Exchange
 Representative: Yoshihiro Hasegawa, President
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 Scheduled submission date of the Quarterly Securities Report: February 6, 2015
 Scheduled date to commence dividend payments: —
 Availability of supplementary briefing material on quarterly results: Available
 Schedule of quarterly results briefing session: Not scheduled

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of the Year Ending March 31, 2015 (From April 1, 2014 to December 31, 2014)

(1) Consolidated Results of Operations (Cumulative) (% indicates changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third Quarter ended December 31, 2014	61,521	12.0	1,024	50.7	1,362	(39.1)	447	(7.5)
December 31, 2013	54,919	12.5	679	(4.5)	2,238	146.8	484	334.3

(Note) Comprehensive income: Third quarter ended December 31, 2014: 202million yen [(82.4%)],
 Third quarter ended December 31, 2013: 1,150 million yen [-%]

	Net income per share	Fully diluted net income per share
	Yen	Yen
Third Quarter ended December 31, 2014	17.26	—
December 31, 2013	18.65	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Third Quarter ended December 31, 2014	74,682	31,442	39.6
Fiscal year ended March 31, 2014	70,471	31,465	42.2

(Reference) Equity: The third quarter of Fiscal year ended March 31, 2015: 29,608million yen,
 Fiscal year ended March 31, 2014: 29,714million yen

2. Dividends

	Annual dividend				
	1Q	2Q	3Q	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2014	—	7.00	—	7.00	14.00
Fiscal year ending March 31, 2015	—	7.00	—		
Fiscal year ending March 31, 2015 (Forecast)				7.00	14.00

(Note) Changes in forecasts of dividends from recently announced figures: None

3. Forecast of Consolidated Financial Results for Fiscal Year Ending March 31, 2015 (From April 1, 2014 to March 31, 2015)

(% indicates changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	83,500	11.1	1,300	48.5	1,150	(55.9)	(350)	-	(13.49)

(Note) Changes in forecasts of financial results from recently announced figures: None

4. Others

- (1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation): None
Newly included: 0 (Company name:) Excluded: 0 (Company name:)
- (2) Application of special accounting method for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and corrections of errors
 - (1) Changes in accounting policies accompanying the revisions to items such as accounting standards: Yes
 - (2) Changes in accounting policies other than (1) above: None
 - (3) Changes in accounting estimates: None
 - (4) Corrections of errors: None
- (4) Number of shares issued (common stock)

- (1) Total number of shares issued at the end of the period (including treasury stock)

3Q of fiscal year ending March 31, 2015	26,080,396 shares
Fiscal year ended March 31, 2014	26,080,396 shares

- (2) Total number of treasury stock at the end of the period

3Q of fiscal year ending March 31, 2015	131,542 shares
Fiscal year ended March 31, 2014	131,442 shares

- (3) Average number of shares during the period (cumulative from the beginning of the fiscal year)

3Q of fiscal year ending March 31, 2015	25,948,899 shares
3Q of fiscal year ended March 31, 2014	25,949,091 shares

* Presentation regarding the implementation status of the quarterly review:

This summary of consolidated financial results is not subject to the quarterly review procedures provided for by the Japanese Financial Instruments and Exchange Law. Therefore, at the time of the disclosure of these financial results, the quarterly financial statement review procedures based on the Law have not been completed.

* Explanation for the appropriate use of performance forecasts and other special notes:

The performance forecasts and other forward-looking statements herein are based on information currently available to the Company and certain preconditions which the Company believes to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Segment Information

I. Nine months ended December 31, 2013 (April 1, 2013 to December 31, 2013)

Information regarding net sales and income or loss by reporting segment

(Thousands of yen)

	Reporting segment				
	Resin & Tall Oil Products	Paper Chemicals	Electronics Materials	Lawter	Subtotal
Net sales					
Net sales to external customers	15,919,246	10,886,253	3,865,561	22,967,297	53,638,359
Intersegment sales or transfers	163,851	498,330	—	171,181	833,364
Total	16,083,098	11,384,584	3,865,561	23,138,478	54,471,723
Segment income (loss)	313,374	397,154	268,626	(280,179)	698,976

	Others (Note 1)	Total	Adjustment (Note 2)	Amount in consolidated statement of income (Note 3)
Net sales				
Net sales to external customers	1,283,642	54,922,002	(2,374)	54,919,627
Intersegment sales or transfers	91,172	924,536	(924,536)	—
Total	1,374,815	55,846,539	(926,911)	54,919,627
Segment income (loss)	24,727	723,703	(43,992)	679,710

II. Nine months ended December 31, 2014 (April 1, 2014 to December 31, 2014)

Information regarding net sales and income or loss by reporting segment

(Thousands of yen)

	Reporting segment				
	Resin & Tall Oil Products	Paper Chemicals	Electronics Materials	Lawter	Subtotal
Net sales					
Net sales to external customers	16,711,682	12,559,822	3,393,438	27,172,598	60,377,541
Intersegment sales or transfers	145,643	463,597	—	151,373	760,613
Total	16,857,326	13,023,419	3,393,438	27,323,971	61,138,155
Segment income (loss)	838,562	787,994	282,466	(701,071)	1,207,952

	Others (Note 1)	Total	Adjustment (Note 2)	Amount in consolidated statement of income (Note 3)
Net sales				
Net sales to external customers	1,180,413	61,557,955	(35,962)	61,521,992
Intersegment sales or transfers	122,923	883,537	(883,537)	—
Total	1,303,337	62,441,492	(919,499)	61,521,992
Segment income (loss)	101,819	1,309,771	(285,712)	1,024,059

(Notes) 1.The “Others” segment includes businesses not included in the reporting segments and mainly includes “Real estate management.”

2.The adjustment amount of segment income includes adjustments for inventories.

3.Segment income is adjusted to reflect operating income as recorded in the quarterly consolidated statement of income.

III. Information about the changes in the reporting segment

From the first quarter ended June 30, 2014, our group has changed the management index from ordinary income to operating income. For this reason, segment income is adjusted to reflect operating income as recorded in the quarterly consolidated statement of income.

We changed our management index for two reasons below. First, operating income can show the profitability of the main business better and exclude the exchange profits and losses which cannot be controlled by the segments. Second, with overseas operations expanding, we have to find a better unified index to evaluate the overseas subsidiaries in global environment.

In addition, the segment information about the third quarter ended December 31, 2013 above has been changed based on the operating income.