

Consolidated Financial Results Highlights

1Q 2021 (fiscal year ending March 31, 2022)



As of July 30, 2021

Consolidated Financial Results - 1Q (FY2020-FY2021)



Unit : ¥million

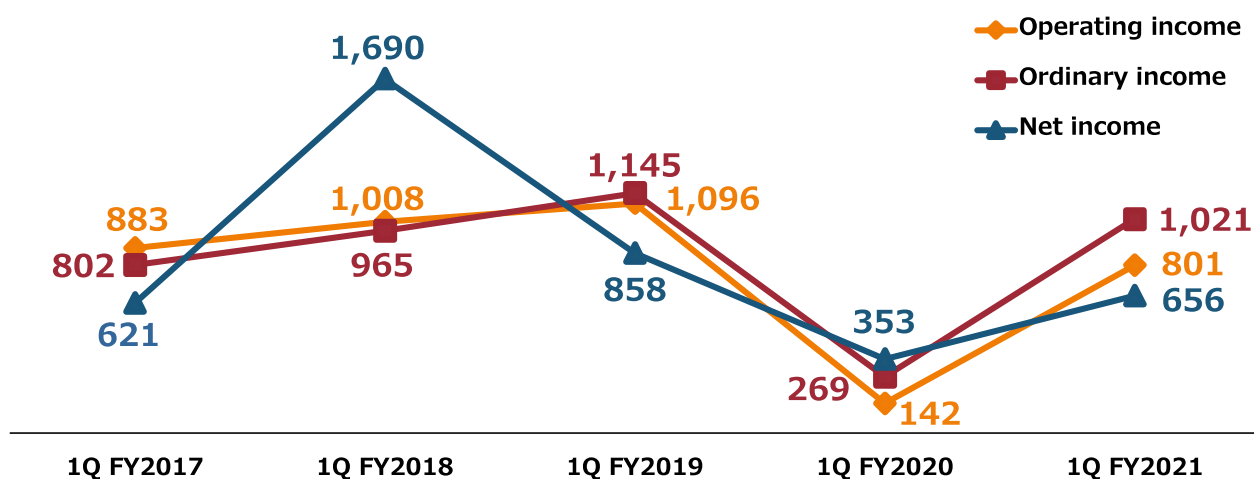
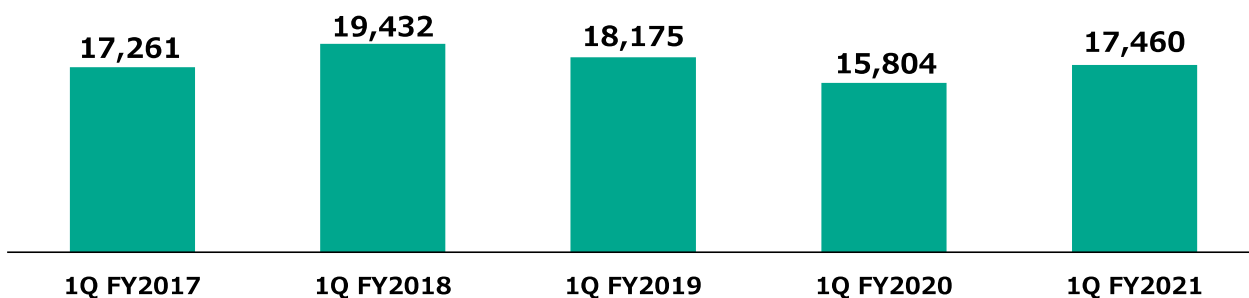
	1Q FY2020	1Q FY2021	Diff.	FY2021 Forecast
Net Sales	15,804	17,460	+1,656 (+10.5%)	76,500
Operating income	142	801	+659 (+462.3%)	3,100
Ordinary income	269	1,021	+751 (+279.1%)	3,100
Net income (Harima Chemicals Group, INC)	353	656	+303 (+85.8%)	1,600
Net income Per Share	Yen 14.09	Yen 26.14	Yen +12.05	Yen 63.66

Consolidated Financial Results – 1Q (FY2017-FY2021)



Unit : ¥million

Net Sales



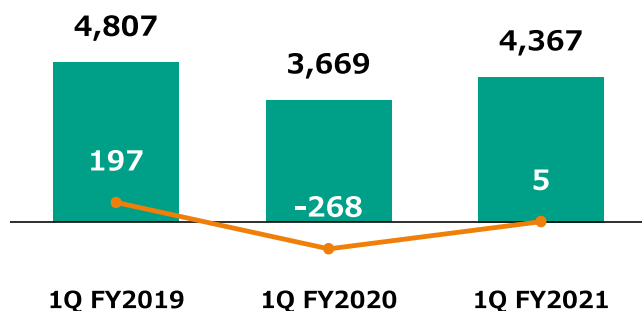
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Net Sales by Segment – 1Q (FY2019-FY2021)



Unit : ¥million
 Net Sales (Green bar)
 Operating income or loss (Orange line)

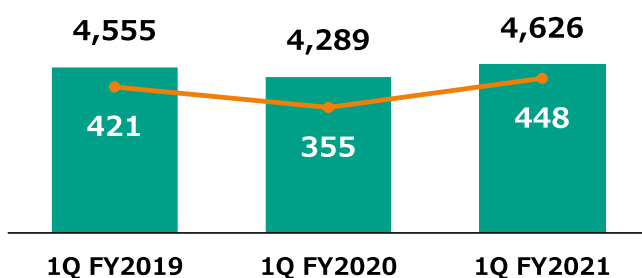
Resins and Tall Oil Products



YoY

- Printing ink resins
- Synthetic rubber emulsifiers
- Paint resins
- ➔ **Sales increased**

Paper Chemicals



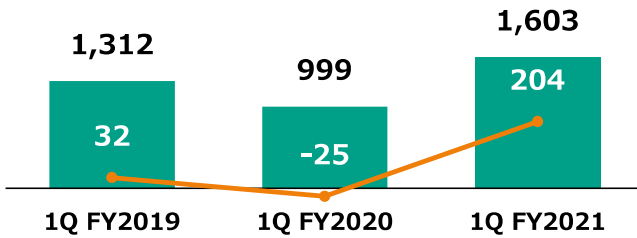
- Japan
 - ➔ **Sales increased owing to recovery in demand for paper and paperboard**
- China
 - ➔ **Strong sales owing to higher demand for paper and paperboard**
- U.S.
 - ➔ **Sales decreased due to lower demand for paper and paperboard**

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Net Sales by Segment – 1Q (FY2019-FY2021)



Electronic Materials

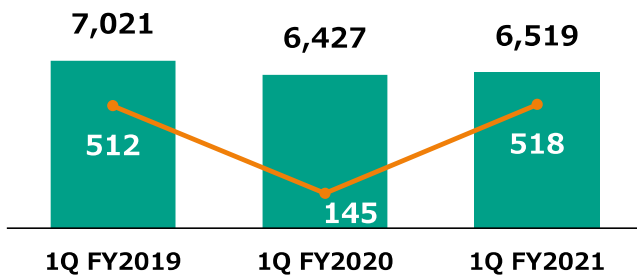


■ Net Sales Unit : ¥million
— Operating income or loss

YoY

- Aluminum brazing materials for automobile heat exchangers
- Soldering materials
- Resins for semiconductors
- ➔ Sales increased

LAWTER



- Adhesive resins
 - ➔ Sales decreased in Europe and Asia
 - ➔ Sales increased in other regions such as North America
- Printing ink resins
 - ➔ Sales decreased due to advancement of digitalization

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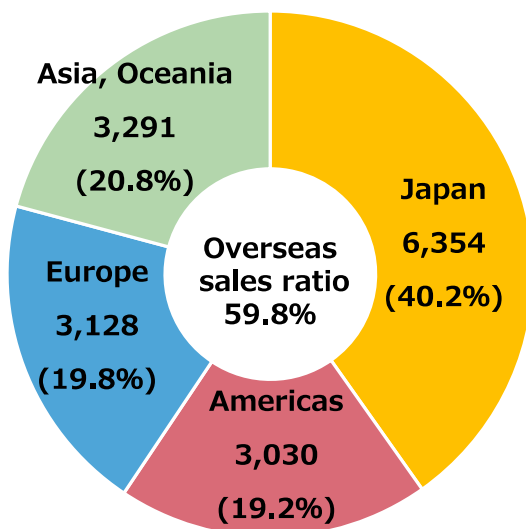
Net Sales by Region – 1Q (FY2020-FY2021)



Unit : ¥million

1Q FY2020 Net Sales

15,804



1Q FY2021 Net Sales

17,460

