

Consolidated Financial Results Highlights

2Q 2021 (fiscal year ending March 31, 2022)



As of October 29, 2021

Consolidated Financial Results - 2Q (FY2020-FY2021)



Unit : ¥million

	2Q FY2020	2Q FY2021	Diff.	FY2021 Forecast
Net Sales	30,105	36,343	+6,237 (+20.7%)	76,800
Operating income	356	1,948	+1,591 (+446.7%)	3,500
Ordinary income	157	2,031	+1,874 (-)	3,500
Net income (Harima Chemicals Group, INC)	343	1,253	+909 (+265.0%)	1,700
Net income Per Share	Yen 13.67	Yen 49.83	Yen +36.16	Yen 67.55

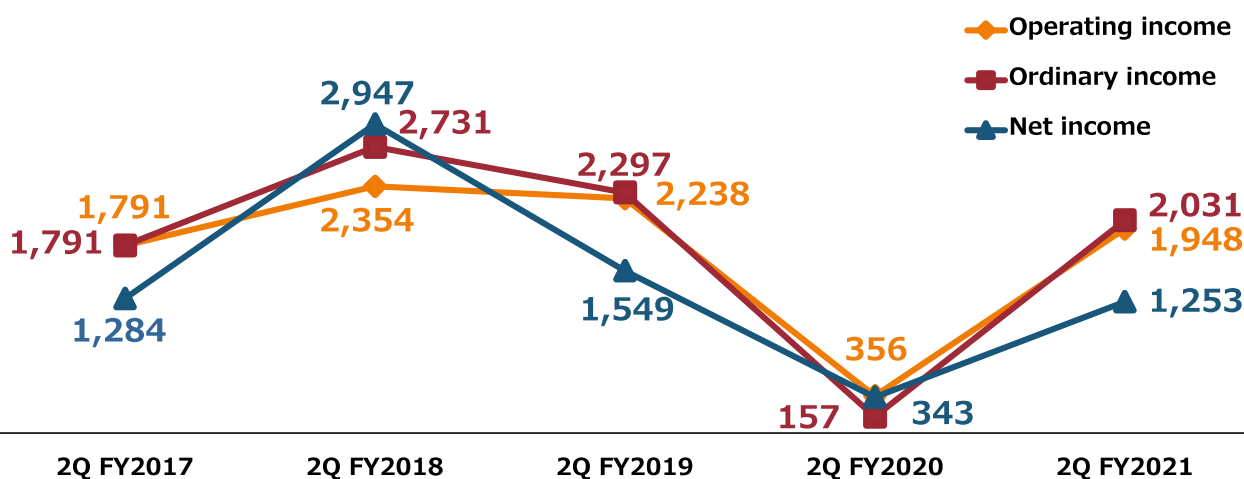
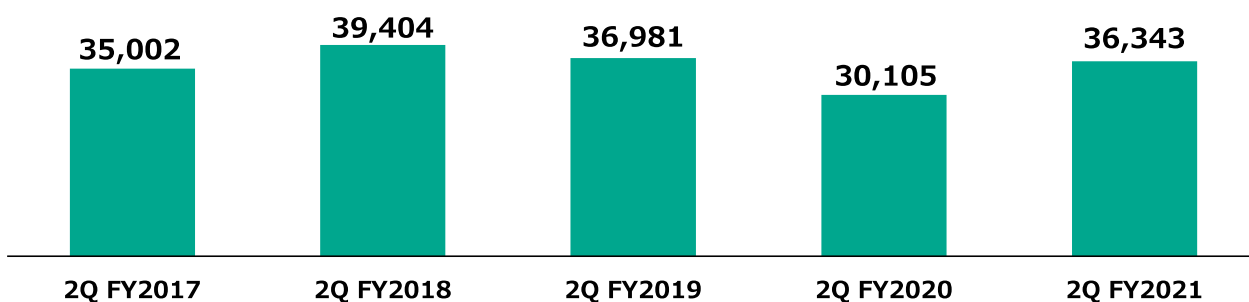
(Note) Ordinary income: growth rate exceeds 1,000%, remarked as (-)

Consolidated Financial Results – 2Q (FY2017-FY2021)



Unit : ¥million

Net Sales



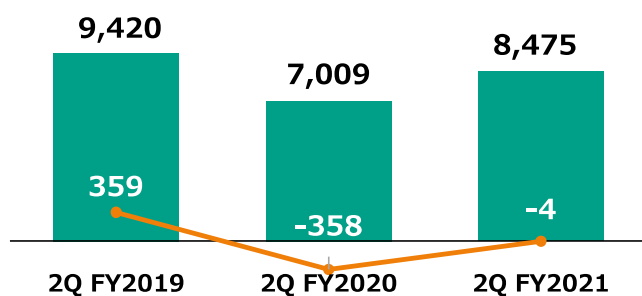
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Net Sales by Segment – 2Q (FY2019-FY2021)



Unit : ¥million

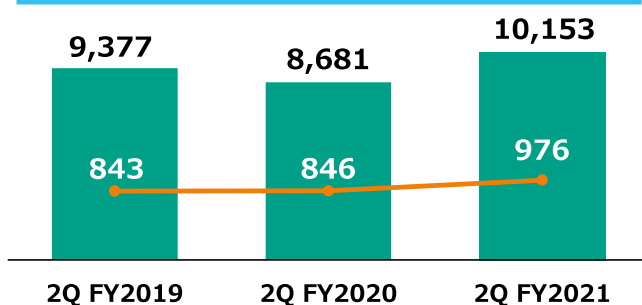
Resins and Tall Oil Products



YoY

- Printing ink resins
- Synthetic rubber emulsifiers
- Paint resins
- ➔ Sales increased

Paper Chemicals



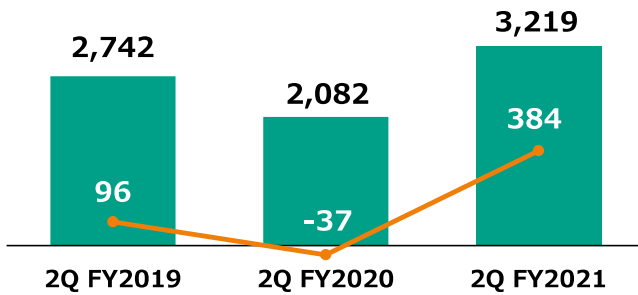
- Japan
 - ➔ Strong sales owing to recovery in demand for paper and paperboard
- China
 - ➔ Strong sales owing to higher demand for paper and paperboard
- U.S.
 - ➔ Lower sales in spite of higher demand for paper and paperboard

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Net Sales by Segment – 2Q (FY2019-FY2021)



Electronic Materials

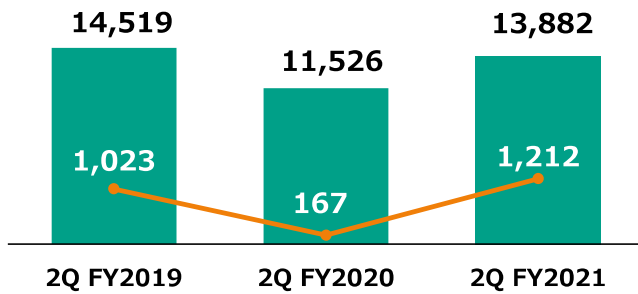


■ Net Sales
— Operating income or loss
 Unit : ¥million

YoY

- Aluminum brazing materials for automobile heat exchangers
- Soldering materials
→ **Sales increased**
- Resins for semiconductors
→ **Strong sales**

LAWTER



- Adhesive resins
→ Sales increased
- Printing ink resins
→ Sales decreased due to advancement of digitalization

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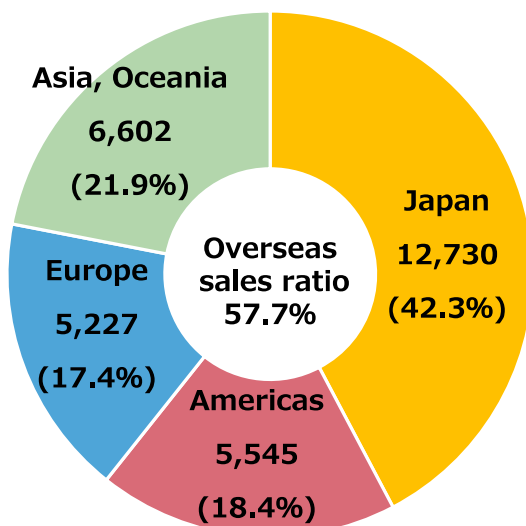
Net Sales by Region – 2Q (FY2020-FY2021)



Unit : ¥million

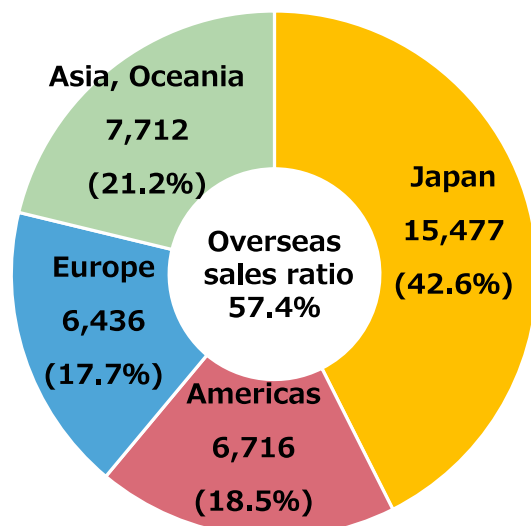
2Q FY2020 Net Sales

30,105



2Q FY2021 Net Sales

36,343



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