

Consolidated Statement of Income

(¥Million)

Fiscal Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Net Sales	41,494	71,535	64,203	75,174	82,691	80,977	71,384	73,310	78,589	71,799
Cost of Sales	31,384	57,370	51,858	61,352	68,046	64,209	54,082	55,769	59,461	53,842
Gross Profit	10,110	14,165	12,344	13,821	14,645	16,767	17,302	17,541	19,127	17,956
Selling, General & Administrative Expenses	7,201	11,051	11,767	12,946	13,672	14,330	13,326	13,530	14,460	14,203
Operating Income	2,908	3,114	576	875	972	2,437	3,975	4,010	4,667	3,752
<Non-Operating Income>										
Interest & Dividend Income	99	101	96	105	96	120	150	246	263	147
Equity in Earnings of Affiliates	13	23	22	41	44	39	34	38	-	-
Others	296	314	1,229	2,023	355	1,092	337	362	445	223
Total Non-Operating Income	408	440	1,349	2,170	496	1,252	523	648	708	371
<Non-Operating Expenses>										
Interest Expenses	229	459	369	333	348	352	306	266	275	291
Equity in Loss of Affiliates	-	-	-	-	-	-	-	-	12	40
Others	321	935	134	105	872	112	260	383	269	202
Total Non-Operating Expenses	551	1,395	504	438	1,221	464	566	650	557	534
Ordinary Income	2,765	2,159	1,421	2,607	248	3,225	3,931	4,008	4,818	3,589
Extraordinary Income	619	341	121	142	19	-	45	594	-	-
Extraordinary Expenses	785	15	109	966	654	293	207	647	334	76
Net Income before Adjustment on Tax etc.	2,600	2,485	1,433	1,782	▲ 386	2,931	3,769	3,954	4,483	3,513
Corporate Income Tax etc.	-	-	-	-	-	-	-	-	-	-
Corporate Income Tax etc.	495	1,194	1,138	1,263	786	853	782	1,167	1,201	838
Adjustment on Income Tax etc.	610	171	123	73	▲ 308	569	303	▲ 200	▲ 1,239	49
Refund of Income Taxes for Prior periods	-	-	-	-	-	-	-	-	-	-
Net Income before Minority Interests	1,494	1,119	171	445	▲ 864	1,508	2,683	2,987	4,522	2,625
Minority Shareholders' Interests	157	107	▲ 44	165	160	286	261	261	391	408
Amortization of Goodwill Arising on Consolidation	-	-	-	-	-	-	-	-	-	-
Equity in Earnings of Affiliates	-	-	-	-	-	-	-	-	-	-
Foreign Currency Translation Adjustment	-	-	-	-	-	-	-	-	-	-
Net Income	1,337	1,011	216	280	▲ 1,025	1,222	2,421	2,725	4,131	2,217
Consolidated Company	37	37	37	37	36	36	35	35	34	34
Additions to Property, Plant & Equipment (¥Million)	1,795	2,467	2,297	1,959	2,508	2,972	2,028	1,841	2,807	3,683
Depreciation and Amortization (¥Million)	1,616	1,933	2,106	2,149	2,339	2,126	2,037	1,948	2,031	2,258
Employees (Person)	1,582	1,637	1,575	1,520	1,464	1,464	1,462	1,467	1,458	1,466
Net Income per Share (¥)	51.53	38.99	8.33	10.80	▲ 39.53	47.12	93.31	105.03	159.02	87.67
Net Assets per Share (¥)	1,078.21	1,088.48	1,098.70	1,145.11	1,196.97	1,126.65	1,219.68	1,295.79	1,378.35	1,399.48
Return on Equity (%)	4.84	3.60	0.76	0.96	-	4.06	7.95	8.34	11.96	6.29
Shareholders' Equity Ratio (%)	43.73	44.53	46.47	42.17	41.27	41.31	46.99	48.33	48.52	49.21
Cash Dividends per Share (¥)	14	14	14	14	14	14	17	23	36	38
Pay-out Ratio (%)	27.17	35.91	168.07	129.63	-	29.71	18.22	21.90	22.64	43.34
Dividend Yield (%)	2.32	2.40	3.03	3.06	2.97	2.60	2.17	2.84	3.50	3.38
Issued Share(Thousand)	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080
Stock Price	635	739	583	563	547	674	835	1,095	1,194	1,366
//	403	527	335	406	427	440	458	688	774	737
//	604	583	462	458	472	538	782	811	1,029	1,123