

Consolidated Statement of Income

(¥Million)

Fiscal Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net Sales	80,977	71,384	73,310	78,589	71,799	62,850	76,093	94,510	92,330	101,006
Cost of Sales	64,209	54,082	55,769	59,461	53,842	47,888	58,115	75,300	74,408	79,211
Gross Profit	16,767	17,302	17,541	19,127	17,956	14,962	17,977	19,210	17,921	21,795
Selling, General & Administrative Expenses	14,330	13,326	13,530	14,460	14,203	13,385	14,726	17,504	18,133	19,711
Operating Income	2,437	3,975	4,010	4,667	3,752	1,576	3,250	1,706	▲ 211	2,083
<Non-Operating Income>										
Interest & Dividend Income	120	150	246	263	147	105	124	193	307	256
Equity in Earnings of Affiliates	39	34	38	-	-	-	292	1,042	190	-
Others	1,092	337	362	445	223	221	283	261	566	415
Total Non-Operating Income	1,252	523	648	708	371	326	700	1,497	1,066	673
<Non-Operating Expenses>										
Interest Expenses	352	306	266	275	291	261	272	424	579	987
Equity in Loss of Affiliates	-	-	-	12	40	110	-	-	-	306
Others	112	260	383	269	202	438	244	237	549	131
Total Non-Operating Expenses	464	566	650	557	534	809	517	662	1,130	1,426
Ordinary Income	3,225	3,931	4,008	4,818	3,589	1,093	3,433	2,541	▲ 275	1,330
Extraordinary Income	-	45	594	-	-	1,565	-	379	193	1,276
Extraordinary Expenses	293	207	647	334	76	342	439	598	169	788
Net Income before Adjustment on Tax etc.	2,931	3,769	3,954	4,483	3,513	2,316	2,994	2,323	▲ 251	1,818
Corporate Income Tax etc.	-	-	-	-	-	-	-	-	-	-
Corporate Income Tax etc.	853	782	1,167	1,201	838	606	634	402	680	587
Adjustment on Income Tax etc.	569	303	▲ 200	▲ 1,239	49	210	247	636	▲ 40	452
Refund of Income Taxes for Prior periods	-	-	-	-	-	-	-	-	-	-
Net Income before Minority Interests	1,508	2,683	2,987	4,522	2,625	1,499	2,112	1,284	▲ 891	778
Minority Shareholders' Interests	286	261	261	391	408	408	366	398	270	15
Amortization of Goodwill Arising on Consolidation	-	-	-	-	-	-	-	-	-	-
Equity in Earnings of Affiliates	-	-	-	-	-	-	-	-	-	-
Foreign Currency Translation Adjustment	-	-	-	-	-	-	-	-	-	-
Net Income	1,222	2,421	2,725	4,131	2,217	1,091	1,746	885	▲ 1,161	763
Consolidated Company	36	35	35	34	34	34	34	35	35	33
Additions to Property, Plant & Equipment (¥Million)	2,972	2,028	1,841	2,807	3,683	2,283	2,928	8,365	3,331	6,184
Depreciation and Amortization (¥Million)	2,126	2,037	1,948	2,031	2,258	2,353	2,175	2,469	2,729	2,827
Employees (Person)	1,464	1,462	1,467	1,458	1,466	1,427	1,523	1,710	1,734	1,695
Net Income per Share (¥)	47.12	93.31	105.03	159.02	87.67	43.44	69.42	35.76	▲ 47.96	31.46
Net Assets per Share (¥)	1,126.65	1,219.68	1,295.79	1,378.35	1,399.48	1,375.27	1,459.97	1,533.01	1,535.78	1,538.53
Return on Equity (%)	4.1	8.0	8.3	12.0	6.3	3.1	4.9	2.4	▲ 3.1	2.0
Shareholders' Equity Ratio (%)	41.3	47.0	48.4	48.5	49.2	49.8	46.6	40.1	37.8	37.3
Cash Dividends per Share (¥)	14	17	23	36	38	38	38	42	42	42
Pay-out Ratio (%)	29.7	18.2	21.9	22.6	43.3	87.5	54.7	117.5	-	133.5
Dividend Yield (%)	2.6	2.2	2.8	3.5	3.4	4.0	4.8	4.8	4.5	4.9
Issued Share(Thousand)	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080
Stock Price	674	835	1,095	1,194	1,366	1,176	991	955	950	983
"	440	458	688	774	737	870	776	746	771	780
"	538	782	811	1,029	1,123	944	798	877	925	850