

Consolidated Financial Results Highlights

4Q 2020 (fiscal year ended March 31, 2021)



As of April 30, 2021

Consolidated Financial Results - 4Q (FY2019-FY2020)



Unit : ¥million

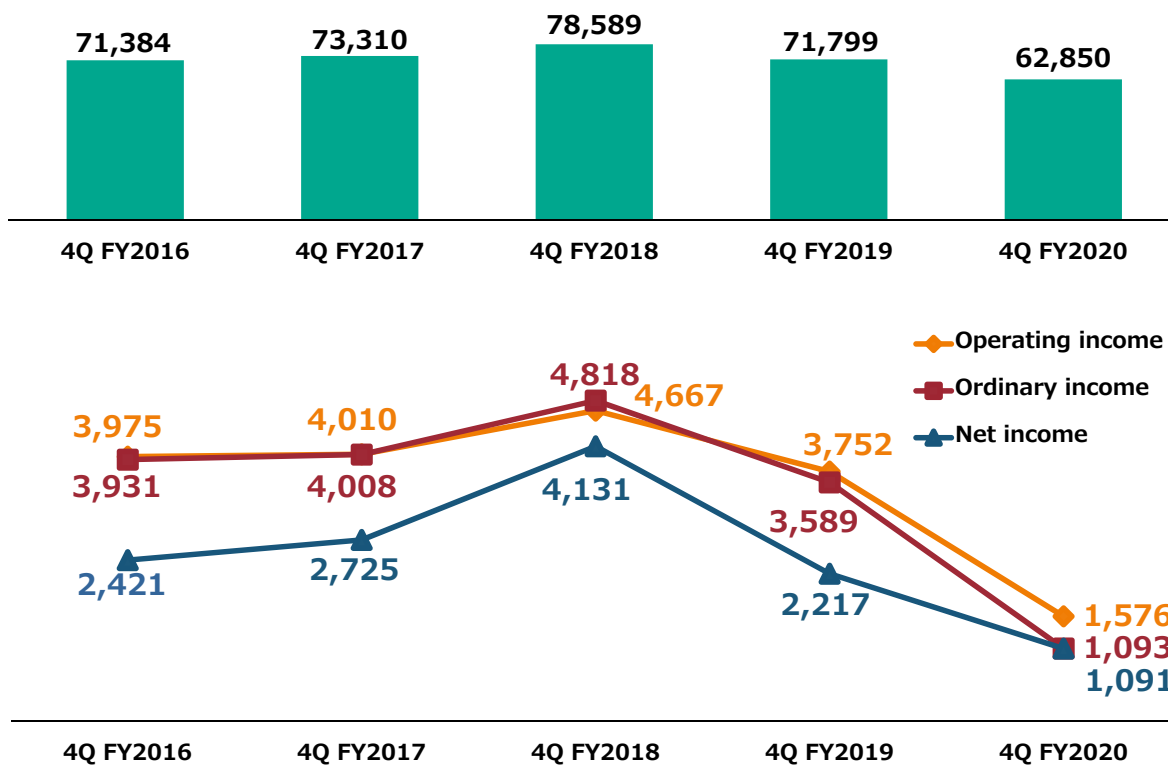
	4Q FY2019	4Q FY2020	Diff.	FY2021 Forecast
Net Sales	71,799	62,850	-8,948 (-12.5%)	68,500
Operating income	3,752	1,576	-2,175 (-58.0%)	2,500
Ordinary income	3,589	1,093	-2,496 (-69.5%)	2,500
Net income (Harima Chemicals Group, INC)	2,217	1,091	-1,126 (-50.8%)	1,250
Net income Per Share	Yen 87.67	Yen 43.44	Yen -44.23	Yen 49.73

Consolidated Financial Results – 4Q (FY2016-FY2020)



Unit : ¥million

Net Sales

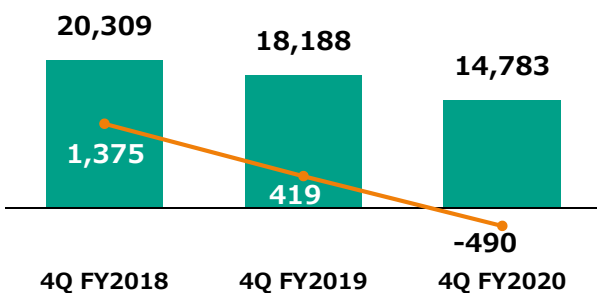


Net Sales by Region – 4Q (FY2018-FY2020)



Unit : ¥million

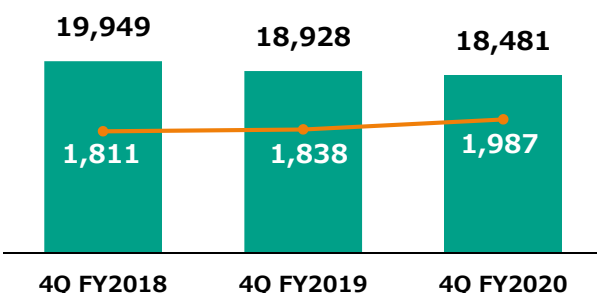
Resins and Tall Oil Products



YoY

- Printing ink resins
- Synthetic rubber emulsifier
- Paint resins
- ➔ Sales decreased
- Nanoparticle dispersions
- ➔ Sales increased

Paper Chemicals

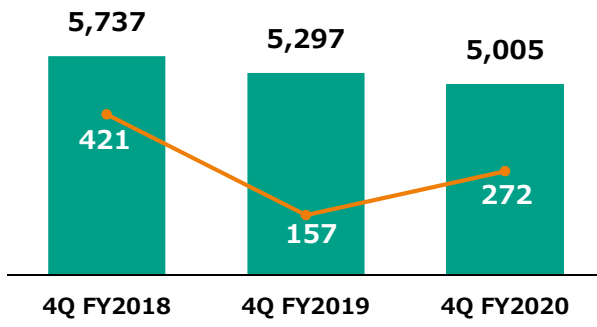


- China
- ➔ Strong sales owing to higher demand for paper strengthening agents
- Japan and U.S.
- ➔ Sales decreased due to lower demand for paper and paperboard

Net Sales by Region – 4Q (FY2018-FY2020)



Electronic Materials

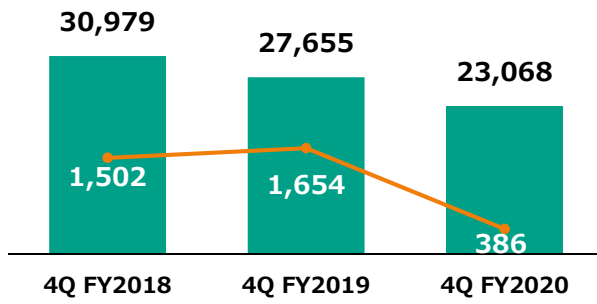


Unit : ¥million
 Net Sales (Green bar)
 Operating income (Orange line)

YoY

- Resins for semiconductors
- Solder pastes
 → Sales increased
- Conductive pastes
- Aluminum brazing materials for automobile heat exchangers
 → Sales decreased

LAWTER



- Adhesive resins
 → Sales increased in Europe and South America
- Printing ink resins
 → Sales decreased due to advancement of digitalization

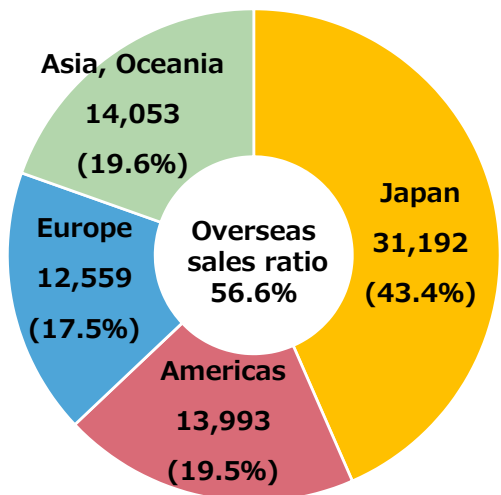
Net Sales by Region – 4Q (FY2019-FY2020)



Unit : ¥million

FY2019 Net Sales

71,799



FY2020 Net Sales

62,850

