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To whom it may concern:

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Announcement Regarding the Difference Between the Forecast and Actual Consolidated Results for Second Quarter (April 1,2026 to September 30, 2026), Revision of Full-Year Consolidated Earnings Forecast, and Revision (increasing) of Interim Dividend and Year-End Dividend Forecast

Harima Chemicals Group, Inc. (the "Company") announces the difference between its consolidated earnings forecast (announced on April 30, 2026) for the six months ended September 30, 2026, and the actual results (April 1,2026 to September 30, 2026) announced today. Details of the difference are provided below. Based on recent business performance trends, Company has also revised its full-year consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027).

Furthermore, at the Board of Directors meeting held on October 30, 2026, Company resolved to revise (increase) the interim dividend and year-end dividend forecast for the fiscal year ending March 31, 2027, as described below.

I. Difference Between Earnings Forecast and Actual Results

Difference Between Forecast and Actual Results for the Consolidated Second Quarter (April 1, 2026 to September 30, 2026) of FY2026

(million yen / %)

	Net sales	Operating income	Ordinary income	Net income attributable to Harima Chemicals Group, Inc.	Net income per share (yen)
Previous forecast (A)	54,500	1,400	1,050	1,450	59.68
Actual Results (B)	60,407	3,630	3,469	2,714	111.55
Difference (B-A)	5,907	2,230	2,419	1,264	—
Difference (%)	10.8	159.3	230.4	87.2	—
(Ref) Results for FY2025 Q2 (April 1, 2025 - September 30, 2025)	51,248	1,633	1,296	834	34.35

II. Reasons for the Difference

For this second quarter (April 1,2026 to September 30,2026), overall sales exceeded the previous forecast.

In the Resins and Tall Oil Products Business, sales increased due to higher demand for paint resins and resins for semiconductor resists. In the Paper Chemicals Business, paper strengthening agents increased revenue due to selling price revisions. In the Electronic Materials Business, solder materials posted higher sales as selling prices were revised to reflect higher raw material costs.

In the LAWTER Business, although sales of water-based tackifiers, the core product, declined in North America, sales exceeded the previous forecast due to increased demand for road-marking paint resins in North America, strong sales of gum rosin and turpentine oil in South America, and price revisions for printing ink resins despite lower sales volumes. As a result, net sales exceeded the previous forecast in Lawter Business.

Operating income also surpassed the forecast due to increased sales. Ordinary income exceeded the forecast owing not only to higher operating income but also to the recording of equity-method investment gains as non-operating income. Consequently, Net income attributable to Harima Chemicals Group, INC. also exceeded the previous forecast.

III. Revision of the forecasted consolidated results for FY2026

(million yen / %)

	Net sales	Operating income	Ordinary income	Net income attributable to Harima Chemicals Group, Inc.	Net income per share (yen)
Previous forecast (A)	110,000	3,500	2,800	2,650	109.07
Revised forecast (B)	125,000	5,800	5,000	4,400	180.83
Difference (B-A)	15,000	2,300	2,200	1750	－
Difference (%)	13.6	65.7	78.6	66.0	－
(Ref) Results for FY2025 (April 1, 2025 - March 31, 2026)	103,763	3,283	2,996	2,345	96.56

IV. Reason for the Revision

Company expects net sales for the full fiscal year to exceed the previous forecast, as the favorable business trends seen in the first half are expected to continue into the second half.

Although higher sales are expected, the business environment in the second half is anticipated to remain challenging due to uncertainty surrounding the situation in the Middle East and expected increases in raw material prices. Nevertheless, because income in the first half significantly exceeded initial expectations, Company now expects full-year operating income and

ordinary income to exceed the previous forecast.

In addition, as previously disclosed, Company expects to record approximately ¥3.7 billion in gains on the sale of shares as extraordinary income and approximately ¥2.8 billion in impairment losses as extraordinary losses. As a result, Net income attributable to Harima Chemicals Group, INC.is also expected to exceed the previous forecast.

※The above forecasts are based on information currently available. Actual results may differ due to various factors in the future.

V. Interim Dividend (Increase)

	Revised Amount	**Previous Forecast** (Announced on April 30, 2026)	**Results for FY2025**
Record Date	Sep. 30, 2026	Sep. 30, 2026	Sep. 30, 2025
Dividend per Share	¥25.00 (Ordinary: ¥23.00) (Special: ¥2.00)	¥21.00 (Ordinary: ¥21.00)	¥21.00 (Ordinary: ¥21.00)
Total Dividend	¥609 million	—	¥510 million
Effective Date	Dec. 3, 2026	—	Dec. 3, 2025
Source of Dividend	Retained Earnings	—	Retained Earnings

VI. Revision of Year-End Dividend Forecast (Increase)

	Dividend per Share		
Record Date	Interim	Year-End	Annual Total
Previous Forecast		¥21.00 (Ordinary: ¥21.00)	¥42.00 (Ordinary: ¥42.00)
Revised Forecast		¥25.00 (Ordinary: ¥23.00) (Special: ¥2.00)	¥50.00 (Ordinary: ¥46.00) (Special: ¥4.00)
Actual Interim Dividend	¥25.00 (Ordinary: ¥23.00) (Special: ¥2.00)		
(Ref) Results for FY2025	¥21.00 (Ordinary: ¥21.00)	¥21.00 (Ordinary: ¥21.00)	¥42.00 (Ordinary: ¥42.00)

VII. Reason for the Dividend Revision

Company’s basic dividend policy is to maintain a stable dividend while strengthening its financial base through the retention of earnings to support future business development aimed at enhancing corporate value and shareholder returns. Dividend payments are determined based on

business performance trends and the dividend payout ratio.

To reward shareholders for their continued support, Company has decided to increase both the interim dividend and the year-end dividend for FY2026 by ¥2.00 in ordinary dividends and ¥2.00 in special dividends compared with the initial forecast, resulting in a dividend of ¥25.00 per share for each payment. Consequently, the annual dividend is expected to total ¥50.00 per share.

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