October 31, 2025

To whom it may concern:

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Notice regarding the “Difference between Forecasted and Actual Consolidated Results for the Second Quarter of Fiscal 2025”

Harima Chemicals Group, Inc. (the “Company”) hereby announces the “difference between forecasted and actual consolidated results for the second quarter of fiscal 2025 (Apr 1, 2025 – Sep 30, 2025”), as follows:

I. Difference between forecasted and actual consolidated results for the second quarter of FY2025

(million yen / %)

	Net sales	Operating income	Ordinary income	Net income attributable to Harima Chemicals Group, Inc.	Net income per share (yen)
Previous forecast (A)	53,500	1,260	840	500	20.61
Actual results (B)	51,248	1,633	1,296	834	34.35
Difference (B-A)	(2,252)	373	456	334	—
Difference (%)	(4.2)	29.6	54.3	66.8	—
(Ref) Results of second quarter of FY2024 (Apr 1, 2024 – Sep 30, 2024)	49,140	1,252	1,117	595	24.56

II. Reasons for difference

In the Resins and Tall Oil business, Net sales increased owing to higher sales of newly developed resins for paints. In the Paper Chemicals business, Net sales decreased due to lower selling prices of paper strengthening agents. In the Electronic Materials business, Net sales decreased due to lower sales of solder materials triggered by a decline in the production of cars in Europe and North America. In the Lawter business, Net sales decreased due to lower sales of water-borne tackifiers and printing ink resins, and despite higher sales of resins for road marking adhesives in North America. In light of the above, consolidated Net sales for the period were below the previous forecast announced on Apr 30, 2025 (hereinafter “the previous forecast”) .

Operating income was above the previous forecast, owing to lower raw materials prices, and despite lower Net sales.

Ordinary income and Net income attributable to owners of the parent were above the previous forecast, owing to higher Operating income and equity-method gains, and despite exchange losses.

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