



Jul 10, 2026

To whom it may concern:

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(Update on Disclosed Matter) Regarding completion of the sale of shares in SunPine AB

As previously informed on Feb 19, 2026, we have executed share sales agreement of SunPine AB (“SunPine”), a Swedish company indirectly owned through our consolidated subsidiary Lawter Europe BV, to one of SunPine’s shareholders, VAROPreem AB (“Preem”), also a Swedish company.

We hereby announce that the proceeds from the sale have been received and the sale of the shares has been completed.

The impact of the sale is expected to be the recognition of gain on sale of shares of subsidiaries and associates of approximately ¥3.7 billion as extraordinary income in the third quarter of the fiscal year ending March 31, 2027. Any matters requiring disclosure will be announced promptly.

Furthermore, the proceeds from the sale will be allocated to capital investments in growth areas and to strengthening our financial position through debt reduction.

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