

## Non-Consolidated Statement of Income

単体損益計算書

| 半坏損益計算書                                             |               | (¥Million/4百方円) |        |          |          |          |          |          |          |          |          |          |         |         |          |          |         |          |          |         |        |          |          |          |          |         |        |          |          |          |
|-----------------------------------------------------|---------------|-----------------|--------|----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|----------|----------|---------|----------|----------|---------|--------|----------|----------|----------|----------|---------|--------|----------|----------|----------|
| Fiscal Year                                         | 年度            | 1990            | 1991   | 1992     | 1993     | 1994     | 1995     | 1996     | 1997     | 1998     | 1999     | 2000     | 2001    | 2002    | 2003     | 2004     | 2005    | 2006     | 2007     | 2008    | 2009   | 2010     | 2011     | 2012     | 2013     | 2014    | 2015   | 2016     | 2017     | 2018     |
| Net Sales                                           | 売上高           | 22,922          | 22,808 | 22,123   | 21,384   | 22,102   | 23,199   | 24,707   | 24,997   | 22,742   | 23,863   | 24,032   | 22,149  | 22,590  | 23,158   | 24,924   | 26,404  | 29,229   | 30,599   | 28,175  | 26,693 | 31,266   | 31,628   | 16,113   | -        | -       | -      | -        | -        | -        |
| Cost of Sales                                       | 売上原価          | 18,816          | 18,735 | 17,797   | 16,529   | 16,843   | 17,340   | 18,612   | 18,989   | 17,038   | 17,861   | 18,476   | 17,386  | 17,571  | 17,571   | 19,117   | 20,876  | 23,555   | 25,041   | 23,434  | 20,862 | 24,685   | 24,898   | 12,240   | -        | -       | -      | -        | -        | -        |
| Operating revenue                                   | 営業収益          | -               | -      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -       | -       | -        | -        | -       | -        | -        | -       | -      | -        | -        | -        | 2,840    | 2,337   | 2,758  | 2,702    | 3,040    | 3,064    |
| Operating expenses                                  | 営業費用          | -               | -      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -       | -       | -        | -        | -       | -        | -        | -       | -      | -        | -        | -        | 738      | 596     | 504    | 545      | 475      | 475      |
| Gross Profit                                        | 売上総利益         | 4,105           | 4,073  | 4,325    | 4,854    | 5,259    | 5,858    | 6,095    | 6,007    | 5,704    | 6,002    | 5,555    | 4,762   | 5,018   | 5,587    | 5,807    | 5,528   | 5,674    | 5,557    | 4,741   | 5,831  | 6,581    | 6,729    | 3,872    | 2,101    | 1,740   | 2,254  | 2,156    | 2,515    | 2,589    |
| Selling, General & Administrative Expenses          | 販管費           | 3,494           | 3,659  | 3,609    | 4,141    | 4,705    | 4,714    | 4,570    | 4,733    | 4,396    | 4,475    | 4,608    | 4,132   | 4,088   | 4,189    | 4,505    | 4,470   | 4,671    | 4,890    | 4,791   | 4,706  | 5,172    | 5,515    | 3,496    | 1,276    | 1,307   | 1,591  | 1,752    | 1,632    | 1,669    |
| Operating Income                                    | 営業利益          | 610             | 414    | 715      | 713      | 553      | 1,144    | 1,525    | 1,274    | 1,307    | 1,526    | 947      | 630     | 929     | 1,397    | 1,301    | 1,058   | 1,003    | 667      | ▲ 50    | 1,124  | 1,409    | 1,214    | 375      | 824      | 432     | 663    | 404      | 883      | 899      |
| <Non-Operating Income>                              | <営業外収益>       | -               | -      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -       | -       | -        | -        | -       | -        | -        | -       | -      | -        | -        | -        | -        | -       | -      | -        | -        | -        |
| Interest & Dividend Income                          | 受取利息・配当金      | 881             | 953    | 504      | 452      | 385      | 248      | 192      | 201      | 147      | 158      | 195      | 159     | 235     | 244      | 279      | 274     | 237      | 209      | 210     | 151    | 228      | 676      | 454      | 414      | 255     | 202    | 122      | 103      | 111      |
| Others                                              | その他           | 368             | 343    | 277      | 270      | 333      | 270      | 298      | 322      | 305      | 342      | 302      | 228     | 232     | 241      | 483      | 782     | 425      | 379      | 253     | 270    | 303      | 247      | 916      | 1,290    | 131     | 383    | 75       | 238      | 59       |
| Total Non-Operating Income                          | 営業外収益合計       | 1,249           | 1,296  | 781      | 722      | 718      | 518      | 490      | 523      | 452      | 500      | 497      | 387     | 468     | 485      | 762      | 1,056   | 663      | 589      | 463     | 421    | 531      | 923      | 1,370    | 1,704    | 386     | 585    | 198      | 341      | 170      |
| <Non-Operating Expenses>                            | <営業外費用>       | -               | -      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -       | -       | -        | -        | -       | -        | -        | -       | -      | -        | -        | -        | -        | -       | -      | -        | -        | -        |
| Interest Expenses                                   | 支払利息・割引利      | 545             | 561    | 237      | 176      | 148      | 102      | 116      | 108      | 112      | 86       | 88       | 76      | 116     | 91       | 80       | 71      | 73       | 98       | 98      | 74     | 97       | 270      | 215      | 192      | 189     | 129    | 69       | 39       | 37       |
| Others                                              | その他           | 62              | 140    | 194      | 268      | 221      | 250      | 166      | 48       | 58       | 18       | 27       | 63      | 42      | 52       | 29       | 90      | 90       | 71       | 134     | 49     | 235      | 439      | 55       | 36       | 1,229   | 36     | 208      | 19       | 42       |
| Total Non-Operating Expenses                        | 営業外費用合計       | 607             | 701    | 431      | 444      | 369      | 352      | 283      | 157      | 170      | 105      | 116      | 140     | 159     | 144      | 109      | 161     | 163      | 170      | 232     | 123    | 332      | 710      | 270      | 228      | 1,419   | 165    | 277      | 58       | 80       |
| Ordinary Income                                     | 経常利益          | 1,252           | 1,008  | 1,065    | 990      | 903      | 1,310    | 1,732    | 1,640    | 1,589    | 1,922    | 1,328    | 878     | 1,238   | 1,739    | 1,954    | 1,952   | 1,502    | 1,086    | 181     | 1,422  | 1,607    | 1,427    | 1,475    | 2,301    | ▲ 599   | 1,083  | 326      | 1,166    | 990      |
| Extraordinary Income                                | 特別利益          | 103             | 316    | 295      | 15       | 219      | 66       | -        | -        | 57       | 11       | 253      | 497     | 211     | -        | 164      | 794     | 689      | 233      | 60      | 433    | 89       | 9        | 26       | 220      | 90      | 5      | 195      | 594      | -        |
| Extraordinary Expenses                              | 特別損失          | 64              | 317    | 403      | 155      | 269      | 356      | 464      | 579      | 972      | 782      | 1,222    | 3,709   | 2,227   | 109      | 38       | 4,279   | 275      | 865      | 703     | 243    | 310      | 15       | 129      | 3,627    | 580     | 224    | 171      | -        | 707      |
| Net Income before Adjustment on Tax etc.            | 税引前当期利益       | 1,292           | 1,007  | 957      | 851      | 853      | 1,019    | 1,268    | 1,061    | 673      | 1,150    | 359      | ▲ 2,334 | ▲ 778   | 1,629    | 2,080    | ▲ 1,532 | 1,916    | 454      | ▲ 461   | 1,611  | 1,386    | 1,421    | 1,372    | ▲ 1,106  | ▲ 1,089 | 863    | 349      | 1,760    | 282      |
| Corporate Income Tax etc.                           | 法人税及び住民税額     | -               | -      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -       | -       | -        | -        | -       | -        | -        | -       | -      | -        | -        | -        | -        | -       | -      | -        | -        | -        |
| Corporate Income Tax etc.                           | 法人税・住民税及び事業税  | 595             | 448    | 402      | 356      | 550      | 633      | 705      | 752      | 357      | 880      | 456      | 79      | 340     | 757      | 547      | 539     | 659      | 26       | 48      | 35     | 47       | 463      | 404      | 480      | 6       | ▲ 163  | ▲ 299    | ▲ 97     | ▲ 99     |
| Refund of Income Taxes for Prior periods            | 過年度法人税等戻金     | -               | -      | -        | -        | -        | -        | -        | -        | -        | -        | -        | -       | -       | -        | -        | -       | -        | ▲ 640    | -       | -      | -        | -        | -        | -        | -       | -      | -        | -        | -        |
| Adjustment on Income Tax etc.                       | 法人税等調整額       | -               | -      | -        | -        | -        | -        | -        | -        | -        | ▲ 367    | ▲ 238    | ▲ 701   | ▲ 274   | ▲ 128    | 251      | 433     | 202      | ▲ 574    | 49      | 765    | 590      | ▲ 74     | 133      | 9        | ▲ 129   | 181    | 138      | 74       | 2        |
| Net Income                                          | 当期純利益         | 697             | 559    | 555      | 495      | 303      | 386      | 563      | 309      | 316      | 638      | 141      | ▲ 1,712 | ▲ 843   | 1,000    | 1,281    | ▲ 2,504 | 1,054    | 1,643    | ▲ 558   | 811    | 749      | 1,033    | 834      | ▲ 1,595  | ▲ 965   | 845    | 509      | 1,783    | 379      |
| Additions to Property, Plant & Equipment (¥Million) | 設備投資額(百万円)    | 1,518           | 856    | 978      | 1,343    | 548      | 732      | 801      | 1,244    | 653      | 1,531    | 2,444    | 577     | 1,009   | 450      | 870      | 802     | 937      | 1,223    | 611     | 912    | 702      | 825      | 334      | 66       | 269     | 261    | 122      | 83       | 50       |
| Depreciation and Amortization (¥Million)            | 減価償却額(百万円)    | 1,155           | 1,122  | 938      | 976      | 998      | 900      | 842      | 875      | 876      | 916      | 1,087    | 1,102   | 1,018   | 941      | 892      | 909     | 883      | 1,019    | 1,065   | 1,015  | 943      | 952      | 831      | 620      | 496     | 406    | 426      | 355      | 326      |
| Employees(Person)                                   | 従業員数(人)       | 387             | 396    | 420      | 495      | 492      | 474      | 459      | 473      | 471      | 436      | 436      | 422     | 402     | 388      | 379      | 385     | 405      | 416      | 411     | 418    | 417      | 419      | 53       | 56       | 57      | 80     | 88       | 91       | 75       |
| Net Income per Share (¥)                            | 一株当たり当期純利益(円) | 28.91           | 22.35  | 21.84    | 18.75    | 11.42    | 14.55    | 21.20    | 11.62    | 11.92    | 24.16    | 5.44     | ▲ 65.65 | ▲ 32.34 | 37.65    | 48.33    | ▲ 96.40 | 40.61    | 63.29    | ▲ 21.53 | 31.26  | 28.86    | 39.82    | 32.16    | ▲ 61.50  | ▲ 37.22 | 32.58  | 19.65    | 68.72    | 14.60    |
| Net Assets per Share (¥)                            | 一株当たり純資産(円)   | 969.30          | 996.76 | 1,009.81 | 1,031.95 | 1,034.62 | 1,040.50 | 1,053.02 | 1,053.90 | 1,057.07 | 1,106.42 | 1,068.13 | 992.61  | 956.70  | 1,060.26 | 1,088.14 | 994.54  | 1,010.60 | 1,015.75 | 962.21  | 999.30 | 1,020.56 | 1,046.83 | 1,076.02 | 1,015.43 | 986.51  | 986.34 | 1,019.56 | 1,065.04 | 1,033.41 |
| Return on Equity (%)                                | 自己資本当期純利益率(%) | 2.98            | 2.24   | 2.16     | 1.82     | 1.10     | 1.40     | 2.03     | 1.10     | 1.13     | 2.24     | 0.50     | -       | -       | 3.82     | 4.58     | -       | 4.05     | 6.23     | -       | 3.19   | 2.86     | 3.84     | 2.99     | -        | -       | 3.30   | 1.96     | 6.58     | 1.40     |
| Shareholders' Equity Ratio (%)                      | 自己資本比率(%)     | 55.80           | 59.30  | 60.40    | 63.30    | 56.70    | 61.60    | 61.66    | 62.66    | 65.24    | 63.65    | 63.80    | 59.32   | 61.80   | 64.86    | 66.62    | 64.05   | 64.78    | 64.43    | 66.75   | 67.70  | 52.25    | 52.81    | 63.20    | 57.90    | 54.37   | 64.03  | 72.26    | 76.76    | 76.61    |
| Cash Dividends per Share (¥)                        | 一株当たり配当額(円)   | 10              | 8      | 8        | 8        | 8        | 8        | 10       | 8        | 8        | 10       | 10       | 10      | 10      | 12       | 12       | 12      | 15       | 18       | 12      | 12     | 14       | 14       | 14       | 14       | 14      | 14     | 17       | 23       | 36       |
| Pay-out Ratio (%)                                   | 配当性向(%)       | 34.77           | 35.95  | 36.62    | 42.91    | 70.04    | 54.95    | 47.16    | 68.81    | 67.09    | 41.15    | 183.80   | -       | -       | 31.87    | 24.83    | -       | 36.94    | 28.44    | -       | 38.39  | 48.51    | 35.16    | 43.53    | -        | -       | 42.97  | 86.51    | 33.47    | 246.58   |
| Dividend Yield (%)                                  | 配当利回り(%)      | 0.58            | 0.86   | 0.84     | 0.79     | 0.99     | 0.79     | 1.21     | 1.35     | 1.99     | 2.50     | 2.41     | 2.94    | 2.55    | 1.48     | 1.62     | 1.51    | 1.85     | 3.36     | 3.42    | 2.22   | 2.32     | 2.40     | 3.03     | 3.06     | 2.97    | 2.60   | 2.17     | 2.84     | 3.50     |
| Issued Shares(Thousand)                             | 発行済み株式数(千株)   | 24,318          | 25,442 | 25,442   | 26,580   | 26,580   | 26,580   | 26,580   | 26,580   | 26,580   | 26,080   | 26,080   | 26,080  | 26,080  | 26,080   | 26,080   | 26,080  | 26,080   | 26,080   | 26,080  | 26,080 | 26,080   | 26,080   | 26,080   | 26,080   | 26,080  | 26,080 | 26,080   | 26,080   | 26,080   |
| Stock Price                                         | 株価(High 高値)   | 2,300           | 1,830  | 1,040    | 1,680    | 1,350    | 1,070    | 1,190    | 965      | 579      | 566      | 518      | 454     | 450     | 815      | 894      | 848     | 1,223    | 831      | 561     | 575    | 635      | 739      | 583      | 563      | 547     | 674    | 835      | 1,095    | 1,194    |
| "                                                   | (Low 安値)      | 950             | 916    | 780      | 872      | 770      | 750      | 820      | 464      | 350      | 350      | 368      | 290     | 294     | 374      | 619      | 625     | 712      | 418      | 308     | 322    | 403      | 527      | 335      | 406      | 427     | 440    | 458      | 688      | 774      |
| "                                                   | (Close 終値)    | 1,730           | 931    | 950      | 1,010    | 805      | 1,010    | 830      | 592      | 403      | 400      | 415      | 340     | 392     | 810      | 741      | 795     | 811      | 536      | 351     | 540    | 604      | 583      | 462      | 458      | 472     | 538    | 782      | 811      | 1,029    |

(¥Million/百万円)